



Vanguard US Fundamental Value Fund Closure

The KAUST Savings and Pension Plans Investment Committee received notification from Vanguard that the Vanguard US Fundamental Value Fund is no longer accepting contributions. We have been advised that this Fund will be permanently closed by Vanguard effective **October 8th**.

Current Balance and Future Contributions

Vanguard also has advised us that you will be required to transfer your current Vanguard US Fundamental Value Fund assets and ongoing contributions to other investment options available in the Global Savings Plan by no later than **September 22, 2020**. You can make a fund transfer and investment instruction change online at the [member site](#).

If you do not transfer your fund balance and redirect the investment of your future payroll contributions by September 22, the KAUST Savings and Pension Plans Investment Committee has directed that your balance and future contributions to this fund be moved to the Non-Investor Cash Fund as soon as administratively practicable.

If you have any questions, please contact the HR Payroll & Benefits team at Benefits@Kaust.edu.sa.

Regards,

Human Resources