



## Vanguard US Ultra Short-Term Bond Fund Closure

The KAUST Savings and Pension Plans Investment Committee received notification from Vanguard that the Vanguard US Ultra Short-Term Bond Fund is no longer accepting contributions. We have been advised that this Fund will be permanently closed by Vanguard effective November 29<sup>th</sup>.

### Current Balance and Future Contributions

Vanguard also has advised us that you will be required to transfer your current Vanguard US Ultra Short-Term Bond Fund assets and ongoing contributions to other investment options available in the Global Savings Plan by no later than **November 19, 2018**. You can make a fund transfer and investment instruction change online at the [member site](#).

If you do not transfer your fund balance and redirect the investment of your future payroll contributions by November 19<sup>th</sup>, the KAUST Savings and Pension Plans Investment Committee has directed that your balance and future contributions to this fund be moved to the Non-Investor Cash Fund as soon as administratively practicable.

If you have any questions, please contact the HR Benefits team at [Benefits@Kaust.edu.sa](mailto:Benefits@Kaust.edu.sa).

Regards,

Human Resources